

Digital Money: latest news, next steps

In the recent years, a growing number of central banks and private initiatives developed projects leading towards the issuance of digital money and stablecoins as a replacement of the fiat money.

The large number of individual initiatives is attractive from a competition point of view. It gives room for different strategies to develop. However, it also bears the risks: liquidity fragmentation is contrary to the efficient functioning of currency markets; private players in currency issuance pose challenges to central banks with regards to the control of monetary mass and currency stability.

In several currency areas, commercial banks and payment providers are responding to the situation by developing projects in coordination with the central bank and financial infrastructure providers. They are exploring the possibility of issuing different digital forms of regulated money on the same platform, the Regulated Liability Network RLN.

The speaker

Tony McLaughlin, Managing Director, Transaction Banking, Citi

will introduce the concept of the Regulated Liability Network and explain latest developments in relation with the emergence of various digital currencies. He will particularly focus on the following points:

- What are the challenges and opportunities of digital money
- What role does the RLN play?
- What technical challenges are related to the project?
- How are the commercial banks involved
 - what does the division of labour look like
 - where does the money creation remain
- Etc.
- Q&A

The event will take place on

10 June 2022, 11.00-12.00

As a zoom video conference.

To confirm your participation, send an email to info@afbs.ch not later than **8 June 2022**. Registered persons will receive an email confirmation with dial-in details 24 hours prior to the event.

It is possible to ask questions and suggest topics in advance by email to wuergler@afbs.ch.